

Exhibit 9, Part 1



27 Old Gloucester Street,
London
WC1N 3AX

Opal Capital

4th Floor, Harbour Place, 103 South Church Street,, P.O.
Box 10240, Grand Cayman KY1-1002, Cayman Islands

Quarter 1 - 2015

Invoice Breakdown - OPC01/Q1/2015

Clearing and Custody Fee	EUR 20,000.00
--------------------------	---------------

Total Amount Due	EUR 20,000.00
-------------------------	----------------------

Please see the below payment instructions:

Barclays Bank Plc,
260/262 Chingford Mount Road,
South Chingford,
London,
E4 8JN

Currency: EUR
Account No: 77893744
Sort Code: 20-76-90
IBAN: GB05 BARC 2076 9077 8937 44
BIC Code: BARCGB22

PLEASE NOTE: If you would like to pay this invoice in a currency other than Euro please contact Telesto Markets LLP to receive USD or GBP account details. If a different currency is paid into any of the accounts, you will be held liable to pay the difference.



27 Old Gloucester Street,
London
WC1N 3AX

Trade Breakdown

Denmark

Equity

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	NZYMB	NOVOZYMES A/S-B	ARF01	DKK	322.5000	686,764	221,481,390.00	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	MAK01	DKK	322.5000	706,429	227,823,352.50	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	ARF01	DKK	322.5000	249,470	80,454,075.00	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	MAK01	DKK	322.5000	683,931	220,567,747.50	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	MAK01	DKK	322.5000	685,710	221,141,475.00	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	MAK01	DKK	322.5000	802,417	258,779,482.50	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	ARF01	DKK	322.5000	265,254	85,544,415.00	25 February 2015	02 March 2015

Telesto Markets LLP is a limited liability partnership incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 27 Old Gloucester Street, London WC1N 3AX (FCA Registration Number 609226; Company Number OC388442)



27 Old Gloucester Street,
London
WC1N 3AX

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	NZYMB	NOVOZYMES A/S-B	ARF01	DKK	322.5000	781,477	252,026,332.50	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	MAK01	DKK	322.5000	758,403	244,584,967.50	25 February 2015	02 March 2015
Sell	TDC	TDC A/S	MAK01	DKK	54.0000	2,969,961	160,377,894.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	ARF01	DKK	54.0000	2,886,717	155,882,718.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	MAK01	DKK	54.0000	907,593	49,010,022.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	ARF01	DKK	54.0000	2,879,479	155,491,866.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	MAK01	DKK	54.0000	2,894,913	156,325,302.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	ARF01	DKK	54.0000	3,049,147	164,653,938.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	ARF01	DKK	54.0000	3,293,727	177,861,258.00	05 March 2015	10 March 2015

Telesto Markets LLP is a limited liability partnership incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 27 Old Gloucester Street, London WC1N 3AX
(FCA Registration Number 609226; Company Number OC388442)



27 Old Gloucester Street,
London
WC1N 3AX

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	DSV	DSV A/S	ARF01	DKK	219.2000	793,958	174,035,593.60	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	ARF01	DKK	219.2000	685,834	150,334,812.80	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	ARF01	DKK	219.2000	678,900	148,814,880.00	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	ARF01	DKK	219.2000	693,883	152,099,153.60	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	MAK01	DKK	219.2000	4,618	1,012,265.60	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	ARF01	DKK	219.2000	760,195	166,634,744.00	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	ARF01	DKK	219.2000	694,634	152,263,772.80	12 March 2015	17 March 2015
Sell	PNDORA	PANDORA A/S	MAK01	DKK	614.5000	427,098	262,451,721.00	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	2,923,778	512,538,283.40	18 March 2015	23 March 2015

Telesto Markets LLP is a limited liability partnership incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 27 Old Gloucester Street, London WC1N 3AX
(FCA Registration Number 609226; Company Number OC388442)



27 Old Gloucester Street,
London
WC1N 3AX

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	3,153,274	552,768,932.20	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	ARF01	DKK	175.3000	3,191,489	563,374,056.30	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	ARF01	DKK	175.3000	22,282	563,374,056.30	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	1,233,544	216,240,263.20	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	MAK01	DKK	614.5000	402,714	247,467,753.00	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	ARF01	DKK	175.3000	88,535	574,988,207.20	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	ARF01	DKK	175.3000	3,191,489	574,988,207.20	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	3,100,807	543,571,467.10	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	MAK01	DKK	614.5000	400,364	246,023,678.00	18 March 2015	23 March 2015

Telesto Markets LLP is a limited liability partnership incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 27 Old Gloucester Street, London WC1N 3AX
(FCA Registration Number 609226; Company Number OC388442)



27 Old Gloucester Street,
London
WC1N 3AX

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	2,906,712	509,546,613.60	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	MAK01	DKK	614.5000	434,324	266,892,098.00	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	MAK01	DKK	614.5000	169,908	104,408,466.00	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	ARF01	DKK	614.5000	451,783	277,620,653.50	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	ARF01	DKK	614.5000	442,657	272,012,726.50	18 March 2015	23 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	1,952,664,066.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	1,952,664,066.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	264,594	1,952,664,066.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	1,952,664,066.60	19 March 2015	24 March 2015

Telesto Markets LLP is a limited liability partnership incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 27 Old Gloucester Street, London WC1N 3AX
(FCA Registration Number 609226; Company Number OC388442)



27 Old Gloucester Street,
London
WC1N 3AX

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	1,952,664,066.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	1,952,664,066.60	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,328,560,209.30	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,328,560,209.30	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	274,703	2,328,560,209.30	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,328,560,209.30	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,328,560,209.30	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,328,560,209.30	19 March 2015	24 March 2015

Telesto Markets LLP is a limited liability partnership incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 27 Old Gloucester Street, London WC1N 3AX
(FCA Registration Number 609226; Company Number OC388442)